

SUMMARY REPORT

Diversified Bond Fund

Acct. # ISTFEXT20201

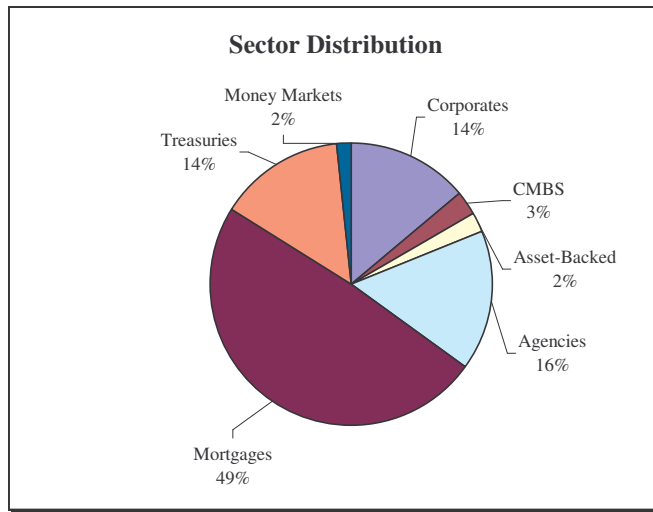
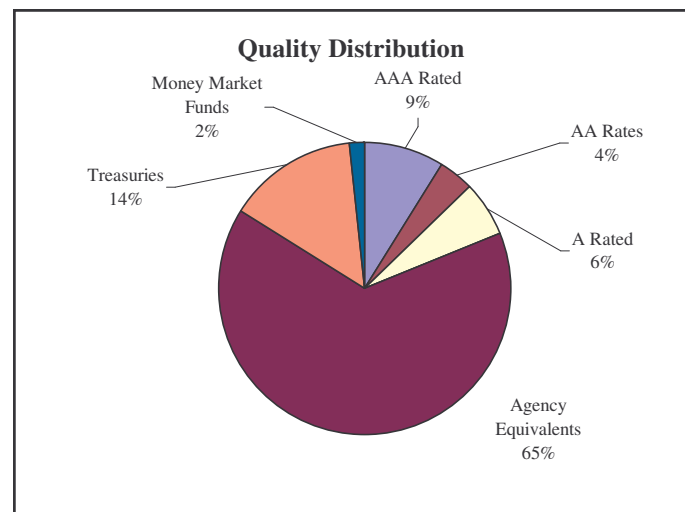
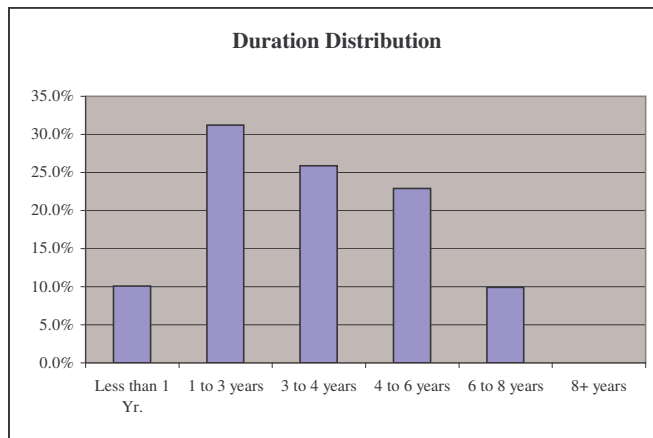
May 31, 2006

| | Div. Bond Portfolio | Lehman Bros. Int. Agg. Index * |
|----------------------------------|------------------------|-----------------------------------|
| Fiscal Year to Date | 0.34% | -0.10% |
| Fiscal Year to Date (Incl. Cash) | 0.43% | N/A |
| Wgtd. Avg. Coupon | 4.8% | 5.1% |
| Current Yield | 5.0% | 5.2% |
| Yield to Maturity | 5.7% | 5.7% |
| Wgtd. Avg. Maturity | 5.1 yrs. | 5.1 yrs. |
| Effective Duration | 3.4 yrs. | 3.9 yrs. |
| Number of securities | 72 | N/A |
| Portfolio Size (millions) | \$ 352.5 | N/A |
| Wgtd. Avg. Quality | AAA+ | AAA+ |

* A or Better Credit Component

** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

| | |
|----------------------------|----------|
| Month Total Return | 0.14% |
| Fiscal Year to Date Return | 0.50% |
| Wgtd. Avg. Coupon | 4.8% |
| Current Yield | 4.9% |
| Yield to Maturity | 5.5% |
| Wgtd. Avg. Maturity | 4.9 yrs. |
| Effective Duration | 3.2 yrs. |
| Number of securities | 70 |
| Portfolio Size (millions) | \$ 353.9 |

Explanation for significant change in attributes: